

Shareholder Policy

Policy name	Shareholder Policy
Effective from	29 January 2026
Effective to	29 January 2028
Approved by	Group Board
Date approved	29 January 2026
Policy owner/department	Governance
Policy author	Head of Governance
Version number	3.0

Version Control

Version	Date	Changes	Reason for the changes	Approver
1.0	11.01.2017	Policy Creation		Group Company Secretary
2.0	23.11.2023	Policy Update		Group Board
3.0	29.1.2026	Policy Update	Biannual Review	Group Board

The YHG Plan	
<i>Please indicate where the policy aligns with the YHG Plan</i>	
Passionate people <input type="checkbox"/>	Efficient business <input type="checkbox"/>
Safe buildings <input type="checkbox"/>	Viability <input checked="" type="checkbox"/>
Safe environment <input type="checkbox"/>	Advocating <input type="checkbox"/>
Secure and connected <input type="checkbox"/>	Working in Partnership <input type="checkbox"/>
	Growth <input type="checkbox"/>

Relevant National Standards or Regulation	<ul style="list-style-type: none"> • Governance and Financial Viability Standard • NHF Governance Code 2020 • NHF Code of Conduct 2022 • YHG Board Code of Conduct
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Relevant Legislation	<ul style="list-style-type: none"> • Co-operative and Community Benefit Societies Act 2014 • Social Housing (Regulation) Act 2023
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Partner Responsibilities	N/A
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1. Purpose of the Policy

The Rules of Your Housing Group Limited and its subsidiaries Your Housing Limited and Frontis Homes Limited, require the Boards of the Associations to "set, review and publish its policies, and objectives for admitting new Shareholders".

This policy details the procedure and criteria that the above Associations will follow in admitting new Shareholders.

2. Scope of the Policy

The policy applies to the Boards of Your Housing Group Limited, Your Housing Limited and Frontis Homes Limited in relation to the admittance of new members in accordance with their Rules.

3. Definitions

3.1. The Associations - refers to Your Housing Group Limited, Your Housing Limited and Frontis Homes Limited.

3.2. The Rules - are the Registered Rules of the Associations as adopted in 2021 which follow the model guidance provided by the National Housing Federation.

3.3. The Regulator - is the Regulator of Social Housing (or its successor), which has responsibility for regulating the affairs of housing associations registered with it.

4. Consultation

This policy has been developed with the support of external legal advisors, Devonshires.

5. Background and Context

5.1 Each of the Associations are formed for the benefit of the community. Their objects are to carry on for the benefit of the community:-

"The business of providing and managing housing and social housing and providing assistance to help house people and associated facilities and amenities or services for poor people or for the relief of aged, disabled (whether physically or mentally) or chronically sick people" and,

"Any other charitable objective that can be carried out from time to time by an Industrial and Provident Society registered as a provider of social housing with the regulator"

5.2 Any Shareholder admitted to the Associations is bound by the Rules, and when acting as a Shareholder shall at all times act in the interests of the Associations, and for the benefit of the community, as a guardian of the objects of the Associations.

- 5.3 In addition to being bound by the Rules, and objects of the Associations, shareholders are also required to be committed to the mission and vision of the Association and at all times uphold the Group's core values of:-
- Honest and Reliable – We are authentic, open and dependable, and we do what we say we'll do.
 - Caring - We show kindness and consideration to our customers and each other.
 - Respectful and Fair – We listen to people and strive for equality and inclusivity in all that we do.
- 5.4 Shareholders are entitled to attend any general meeting convened in accordance with the Rules.

6. Policy Detail

- 6.1. The Associations operate a closed membership for shareholdings. The appointment of shareholders is restricted to those appointed as non-executive board members in accordance with the Rules. Co-optees are not eligible to be made shareholders.
- 6.2. Applications to become a board member and shareholder will be invited from persons who will provide a discernible benefit to Your Housing Group and its subsidiaries and meet the skills set required to join the board.
- 6.3. Every application shall be considered by the Board against the recruitment policy approved by the Board and has the power in its absolute discretion to accept or reject the application.
- 6.4. If the application to become a board member is successful, their name shall be entered in the register of shareholders, and one share in the Association shall be issued to the board member. The board member shall pay the sum of one pound for their share.
- 6.5. A person cannot apply to be a shareholder if they are:
- a minor;
 - a person who has been expelled as a shareholder, unless authorised by special resolution at a general meeting;
 - an employee of the Association or an employee of any other Group Member;
 - a person who has been removed by the Board in accordance with the Rules;
 - otherwise ineligible to become a shareholder by virtue of any provision of the Associations Rules.
- 6.6. The Group has established a customer engagement framework which provides for a variety of both formal and informal means by which residents can inform and influence decisions of the Group, other than as a shareholder.

7. Ending of Shareholding

- 7.1 A shareholder shall cease to be a shareholder only under Rule C14 of the Associations Rules.
- 7.2 When a Shareholder ceases to be a Shareholder or is expelled from the Association, his or her share shall be cancelled. The amount paid up on that share shall become the property of the Association in accordance with Rule C4.

8. Responsibilities under this Policy

The Your Housing Group Limited Board, as the parent company in the Group, is responsible for approving this policy and ensuring it is followed when shareholders are admitted.

9. Risks and Management

- 9.1. Failure to review and publish a policy on admission of shareholders would be a breach of the Rules of the Associations.
- 9.2. Failure to adopt a clear procedure and selection criteria for new shareholders would place the good governance of the Group at risk.
- 9.3. Failure to have a strong shareholding membership would weaken the effectiveness and accountability of the Board.

10. Data Protection, Record Storage and Retention

Data collected is collected for a legitimate purpose and is processed and retained in line with the requirements of the Data Protection Act 2018, UKGDPR and the DataUse and Access Act 2025. . Data regarding shareholders will be retained in the Associations' constitutional registers in accordance with statutory and regulatory requirements.

11. Equality and Diversity

The Association is committed to promoting Equality, Diversity and Inclusion for customers and within the workplace. Policy will be applied in a way which ensures equality of treatment for all shareholders without discrimination, or victimisation on account of any protected characteristic as defined within the Equality Act 2010.

On request the Association will provide translations of all the policy in various languages and formats including computer disc, braille, large print, and tape.

12. Communication

A copy of this policy will be provided to all shareholders during board inductions and a copy will be made available on the Group's website.

13. Learning and Development

This policy will be applied by the Governance Team who will receive appropriate training under agreed processes.

14. Performance Management of this Policy

This policy is required in accordance with the Rules of the Associations and will therefore be adhered to as part of the Group's governance arrangements.

15. Review of this Policy

The Policy will be reviewed every two years or sooner if required following any change to statutory, regulatory, or best practice requirements resulting in any change to the Association Rules.

Related Documents

Document Type	Name
Connected Policies and Procedures	Governance Framework
Forms and Letters	
Leaflets/Publicity Material	
Training Materials Available	
Intranet/ Website Page	YHG Group Board webpage